

FOREST HILL HOME OWNERS, INC.
Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month		Year to Date	
Revenues				
Contributions	\$ 1,665.25	79.32	\$ 17,719.75	88.25
Transfer Fees	375.00	17.86	2,050.00	10.21
Interest Income	59.07	2.81	100.41	0.50
Permit Fees	0.00	0.00	210.00	1.05
Total Revenues	<u>2,099.32</u>	<u>100.00</u>	<u>20,080.16</u>	<u>100.00</u>
 Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>2,099.32</u>	<u>100.00</u>	<u>20,080.16</u>	<u>100.00</u>
 Expenses				
Donations	0.00	0.00	234.00	1.17
Web Site Maintenance	100.00	4.76	2,066.00	10.29
Membership Dues Expense	0.00	0.00	100.00	0.50
Accounting Fees	0.00	0.00	225.00	1.12
Supplies Expense	0.00	0.00	182.74	0.91
Telephone & Internet Expense	0.00	0.00	108.50	0.54
Insurance Expense	0.00	0.00	1,466.00	7.30
Real Estate Taxes	0.00	0.00	4,062.90	20.23
Legal & Professional Expense	0.00	0.00	3,020.58	15.04
Building Maintenance Expense	0.00	0.00	664.38	3.31
Postage and Shipping Expense	0.00	0.00	631.42	3.14
Utilities	175.60	8.36	1,886.80	9.40
Landscaping Expense	0.00	0.00	3,237.30	16.12
Printing Expense	270.15	12.87	1,823.81	9.08
Meetings Expense	138.90	6.62	208.90	1.04
PayPal Fees	<0.70>	<0.03>	64.16	0.32
Bank Fees	33.00	1.57	33.00	0.16
Total Expenses	<u>716.95</u>	<u>34.15</u>	<u>20,015.49</u>	<u>99.68</u>
Net Income	<u>\$ 1,382.37</u>	<u>65.85</u>	<u>\$ 64.67</u>	<u>0.32</u>

FOREST HILL HOME OWNERS, INC.
Balance Sheet
December 31, 2018

ASSETS

Current Assets		
PNC OPERATING ACCT CKNG.	\$	11,049.10
PNC Bank CD .349% 04/08/2019		20,447.32
PayPal		642.26
Charter One CD .35% 01/16/2019		7,719.21
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Total Current Assets		39,857.89
Property and Equipment		
Office Equipment		1,280.14
Computer/Printer		2,056.31
Cottage and Land		55,000.00
Burlington Lot		10,700.00
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Total Property and Equipment		69,036.45
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>108,894.34</u>

LIABILITIES AND CAPITAL

Current Liabilities		
5K Run/Walk Funds in Trust	\$	34.85
Unrelzd' Gain on FMV of RE Owd		33,829.04
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Total Current Liabilities		33,863.89
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		33,863.89
Capital		
Beginning Balance Equity		73,610.36
Retained Earnings		1,355.42
Net Income		64.67
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Total Capital		75,030.45
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Total Liabilities & Capital	\$	<u>108,894.34</u>