

FOREST HILL HOME OWNERS, INC.  
Income Statement  
For the Twelve Months Ending December 31, 2017

	Current Month		Year to Date	
<b>Revenues</b>				
Contributions	\$ 6.25	4.00	\$ 14,855.40	90.43
Transfer Fees	0.00	0.00	750.00	4.57
Interest Income	55.19	35.28	97.82	0.60
Permit Fees	95.00	60.73	425.00	2.59
Fines	0.00	0.00	300.00	1.83
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Total Revenues	156.44	100.00	16,428.22	100.00
<b>Cost of Sales</b>				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	156.44	100.00	16,428.22	100.00
<b>Expenses</b>				
Donor Party	0.00	0.00	278.88	1.70
Donations	0.00	0.00	375.00	2.28
Web Site Maintenance	100.00	63.92	416.00	2.53
Membership Dues Expense	0.00	0.00	75.00	0.46
Accounting Fees	0.00	0.00	220.00	1.34
Supplies Expense	252.00	161.08	276.86	1.69
Telephone & Internet Expense	0.00	0.00	108.50	0.66
Insurance Expense	0.00	0.00	1,410.00	8.58
Real Estate Taxes	0.00	0.00	4,315.00	26.27
Legal & Professional Expense	0.00	0.00	268.00	1.63
Advertising	0.00	0.00	500.00	3.04
Building Maintenance Expense	0.00	0.00	210.00	1.28
Postage and Shipping Expense	0.00	0.00	44.65	0.27
Utilities	144.76	92.53	1,694.80	10.32
Landscaping Expense	0.00	0.00	2,524.33	15.37
Printing Expense	0.00	0.00	2,906.63	17.69
PayPal Fees	0.00	0.00	58.78	0.36
Bank Fees	0.00	0.00	103.77	0.63
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Total Expenses	496.76	317.54	15,786.20	96.09
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Net Income	\$ <340.32>	<217.54>	\$ 642.02	3.91
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Unaudited - For Management Purposes Only

FOREST HILL HOME OWNERS, INC.

Balance Sheet

December 31, 2017

ASSETS

Current Assets

PNC OPERATING ACCT CKNG.	\$	10,984.68
PNC Bank CD .349% 04/08/2019		20,376.09
PayPal		742.42
Charter One CD .35% 01/16/2018		7,690.03

Total Current Assets 39,793.22

Property and Equipment

Office Equipment		1,280.14
Computer/Printer		2,056.31
Cottage and Land		55,000.00
Burlington Lot		10,700.00

Total Property and Equipment 69,036.45

Other Assets

Total Other Assets 0.00

Total Assets \$ 108,829.67

LIABILITIES AND CAPITAL

Current Liabilities

5K Run/Walk Funds in Trust	\$	34.85
Unrelzd' Gain on FMV of RE Owd		33,829.04

Total Current Liabilities 33,863.89

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 33,863.89

Capital

Beginning Balance Equity		73,610.36
Retained Earnings		713.40
Net Income		642.02

Total Capital 74,965.78

Total Liabilities & Capital \$ 108,829.67